

Plan Comparison

| | Defined Benefit – Main System | Defined Benefit – Law Enforcement |
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| Mandatory Participation Requirements | Minimum of 20 hours per week for twenty (20) or more weeks of the year | Minimum of 32 hours per week for twenty (20) or more weeks of the year |
| Employee Contribution Rate | 4.00% | 4.00% |
| Employer Contribution Rate | 5.12% | 9.31% - Current employer groups 7.43% - New employer groups |
| Vesting | 3 non-consecutive years or age 65, whichever occurs first | 3 consecutive years |
| Early Retirement Age | 55 | 50 |
| Full Retirement Age | Rule of 85 or age 65, whichever occurs first | Rule of 85 or age 55, whichever occurs first |
| Benefit Formula | Final Average Salary X 2.00% X Years of Service Credit | Final Average Salary X 2.00% X Years of Service Credit |